

Not protectively marked

Agenda item 2 - Outstanding actions from previous Finance Committee meetings							
No	Ref	Date	Topic	Action/Paper	Owner	Due Date	Outcome
1	52/2014	17.10.14	BTP Quarter 2 update	BTP to profile the revenue underspend from the end of the period to the end of the year to demonstrate where the funds will be utilised within BTP.	SH	January 2015	Complete – see Quarter 3 paper
2	62/2014	27.11.14	Matters arising – data analysis work	Mrs Vitty to define the scope of the work and time line for the BTP analyst to support the review of the model data input and this to be agreed with the Force.	CH	January 2015	Verbal update at the meeting.
3	63/2014	27.11.14	Reserves	The Chief Constable to meet with the Authority FD to talk through the reserves position and paper.	CV/CC	January 2015	The CC declined the meeting until after the independent review has taken place.
4	63/2014	27.11.14	Reserves	The recommendation in 3.1 that the remainder of the Capital Finance Reserve should be transferred to the Distributable reserve in line with the depreciation charge in the P/L on the remaining DfT funded assets.	CV/SH	January 2015	See Item 8.
5	63/2014	27.11.14	Reserves	Independent review on the circumstances surrounding the build up of the Reserves balance and the controls and reporting procedures in place.	CV/SH	January 2015	See Item 8.
6	63/2014	27.11.14	Reserves	The true 'free cash' position is to be identified. This was to be confirmed by an external independent review, and to be reported back to the Finance	CV/SH	January 2015	See Item 8.

Not protectively marked

Not protectively marked

				Committee.			
7	63/2014	27.11.14	Reserves	Independent review of the reserves should be reported directly to the Audit and Risk committee initially, and then to the Finance committee.	DB	January 2015	Referred to the Risk and Audit Committee - Complete
8	63/2014	27.11.14	Reserves	The Audit & Risk committee should within their review of the year end accounts ensure that the reserve position is fairly and clearly stated.	DB	January 2015	Referred to the Risk and Audit Committee - Complete
9	63/2014	27.11.14	Reserves	A cash-flow forecast covering a 6 month projected period will be produced on a weekly basis detailing all cash inflows and outflows of the business.	SH	January 2015	Complete
10	63/2014	27.11.14	BTPA Budget 15/16	The BTPA budget for 15/16 to be re-presented to the Committee in January with the proposed increase being inline with the price promise.	CV	January 2015	Included in the BTPA Quarter 3 update – see item 4 - para 5.1.
11	64/2014	27.11.14	BTP Medium Term Financial Plan	The Gross budget including TfL and EPSA, is to be presented to the Finance Committee on the 16th January 2015, so that it can be recommended to the Full Authority.	SH	January 2015	See item 6
12	64/2014	27.11.14	BTP Medium Term Financial Plan	The Gross budget is to contain all the information as determined in the agreed template following the October Finance Committee meeting.	SH	January 2015	See item 6
13	64/2014	27.11.14	BTP Medium Term Financial	The Finance committee noted the marginal costs of Transformation	SH/SD	January 2015	See attached paper

Not protectively marked

Not protectively marked

			Plan	as identified in the MTFP paper and which were further explained in the Director of Capability's paper. This paper is to be attached to the MTFP and circulated to the committee.			
14	64/2014	27.11.14	BTP Medium Term Financial Plan	Following the Transformation presentation on the 4th December the Finance committee will be able to consider the overground budget and the Transformation cost in total with a view to recommend to the Full Authority. No further work surrounding the figures is thought required at this time following the additional papers circulated from Simon Downey.	DB	January 2015	Approved at the December 2014 Authority meeting – Complete.

Key:

AF	Andrew Figgures
DB	Dominic Booth
MN	Mark Newton
SH	Simon Hart
SD	Simon Downey
CV	Charlotte Vitty
CC	Chief Constable

Not protectively marked