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Friday, 05 July 2013

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## Healthy figures from Stagecoach



Revenue at Stagecoach Group for the year to 30 April 2013 was £2.8million, up 8.3 per cent on the 2012 figure of: £2.6million. Pre-tax profit was £218.9million (2012: £202.5million). Revenue at the group's regional UK Bus business was £966.7million (2012: £909.7million) with an operating profit of £165.0million (2012: £162.7million). With an operating margin of 17.1 per cent this is the most profitable part of the Stagecoach business.

Revenue from Stagecoach's London bus operation was £232.7million (2012: £230.5million). Here the profit margin was a more modest 9.4 per cent at £21.9million (2012: £13.5million, profit margin 5.9 per cent).

Chief executive Martin Griffiths says: "This is another strong set of results, which are ahead of market expectations. We have achieved ten years of

sustainable growth, reflecting our successful strategy of targeting organic growth in our bus networks, rail franchise opportunities and selected acquisitions.

"Stagecoach has secured a leading position in a range of growing markets in the UK and North America. Our innovation can deliver further growth in the commercial, deregulated bus market. In North America, we are focused on converting the transformation our megabus.com business has made in the inter-city bus market into profitable growth."

Chairman Brian Souter adds: Stagecoach has the best-performing bus division in the UK, which has set the standard for the industry over many years. Our commercial regional bus operations are the cornerstone of the group. We have the lowest fares of any major operator, the highest customer satisfaction of any national operator and sector-leading profit margins, which have enabled us to invest several hundred million pounds in new buses in the past six years."

www.stagecoach.com



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### Related Content

04 March 2010 | News - UK

#### Employee heart screening at Stagecoach

Stagecoach has joined forces with independent hospital provider BMI Healthcare to launch a voluntary heart health screening programme for employees in its UK Bus division.

13 March 2009 | News - UK

#### Health drive at Stagecoach Chesterfield

AN NHS Choices kiosk, giving on-line access to information on health and well-being, has been installed at the Chesterfield depot of Stagecoach.

05 March 2009 | News - UK

#### Graduate surge at Stagecoach

STAGECOACH has seen a huge increase in the number of applicants for its UK Bus graduate development programme.

04 March 2013 | News - UK

#### Revenue rises at Stagecoach

Revenue on Stagecoach UK Bus operations outside London rose by 3.8 per cent in the 40 weeks to 3 February when compared with the same period last year.

23 June 2006 | News - UK

#### Stagecoach sells London bus operation

STAGECOACH is pulling out of London.

28 June 2012 | News - UK

#### Buses drive revenue at Stagecoach

Revenue was up at Stagecoach Group for the year to 30 April, but a healthy performance by the group's bus operations in the UK and North America was in sharp contrast to a downturn in the profitability of the group's rail business.

### Latest News | View All News

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#### UK Coach Rally splits from Awards

Next year's UK Coach Rally – the sixtieth – will once again take place at Alton Towers, but without the added attraction of the UK Coach Awards event which accompanied it this year.

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#### Strong performance from Alexander Dennis

Turnover and profits are up at Britain's biggest bus and coach builder, Alexander Dennis, with the company's strong performance boosted by international sales.

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#### Bennetts top at National Express awards

Bennetts Coaches of Gloucester is this year's National Express Operator of the Year.

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#### Peterborough council slashes bus budget

Peterborough city council is almost halving the amount of money it uses to support local bus services, cutting it from £1.

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#### Stagecoach calls for Welsh partnerships

Stagecoach is calling on the Welsh government to boost bus use by making more use of existing legislation to encourage greater partnership working between bus operators and local authorities.

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#### New look for First express services

## International news



### Expansion for PolskiBus

PolskiBus, owned by Brian Souter's Souter Investments, has placed a €12million (£10million) order for 25 new Van Hool double-deck coaches. Issue 313



### New Flyer nabs NABI

New Flyer Industries is buying rival US-based bus builder NABI – North American Bus Industries – for \$80million (£52million). Issue 313



### First CNG for BC Transit

BC Transit has order its first CNG buses. Issue 313



### Rome takes new Iveco

Rome bus operator ATAC has ordered 337 new Citelis city buses from Iveco. Issue 313



### Electric trial for Gothenburg

Volvo is to introduce a fleet of electric buses to Gothenburg next year, operating a service between two science parks in the city. Issue 313



### APTA attacks patent claims

The American Public Transportation Association has filed a lawsuit seeking to halt what it calls frivolous patent infringement claims against public transit operators by two foreign businesses. Issue 313

## Product news



### E-Leather for latest Sapphire buses

Arriva's latest batch of high-specification refurbished buses under its Sapphire brand have been launched in Leicester and include E-Leather upholstered seats throughout. Issue 313



### Unwin's 30 years at Mobility Roadshow

Unwin Safety Systems says it is the only manufacturer of wheelchair and wheelchair-occupant restraints to have attended every single Mobility Roadshow. Issue 313



### New retractor ranges launched at Telford

Q'Straint launched its new range of retractors at last week's Mobility Roadshow held in Telford. Issue 313

### Cummins ready for Euro 6

Cummins latest ISB diesel engines have now been certified ahead of the introduction of the Euro 6 standards

First has launched a new dark blue livery for buses used on express services.

## Latest vehicle deliveries



### Long Versas for Newbury & District

Newbury & District is the first operator to take delivery of the diesel-engined version of Optare's 12. Issue 313



### First independent Elite i delivered

NAT Group of Cardiff is the first independent operator to place Plaxton's new Elite i into service, with two based on Volvo B11R underframes. Issue 313



### Sprinter Elegance for John Houghton

John Houghton Luxury Mini Coaches has taken delivery of a 16-seat EVM Sprinter Elegance. Issue 313



### High-spec brings i6 to Able Coaches

Able Coaches of London is full of praise for its new Irlizar i6 integral. Issue 312



### Quality wins for Plaxton at Dodds

Two Volvo B9Rs with Plaxton Panther bodies have been delivered to Dodds of Troon. Issue 312



### Slim Solo for Lake District route

Penrith-based Alba Travel has added another Optare Solo SR to its fleet for use on a new contract in the Lake District. Issue 312

## Coach tourism news



### Coach across channel with MyFerryLink

Dover to Calais route MyFerryLink reminds operators that it is now taking coaches. Issue 313



### Taste buds to be tantalised at Romford

Romford Market has launched its new food court with all the ingredients to get mouths watering. Issue 313



### Christmas market time at Deepdale

Dalegate Christmas Market in Burnham Deepdale on Saturday 7 and Sunday 8 December 2013 is looking forward to welcoming groups to its festive weekend celebrating on the beautiful North Norfolk Coast. Issue 313

### Ideal way to cruise the



in January 2014, and certification of a Euro 6 gas engine is in the pipeline. *Issue 313*



### New wi-fi solution from Mobile Onboard

Mobile Onboard has expanded its passenger wi-fi offering with a new, more powerful Beam BW200 unit, as well as updating the design of the original unit. *Issue 313*



### BrakeCheck approval by National Express

National Express is ordering Bowmonk's BrakeCheck system following a successful demonstration at its Walsall depot. *Issue 312*

## People in the news



### Slavin takes over at Warrington

Network Warrington managing director DAVID SQUIRE has left the company to take up a position with another operator. *Issue 313*



### TAS appointments

There are two new members in the team at TAS Partnership, JEFF CLAYTON and MEERA RAMBISSOON. *Issue 313*



### Brown for Oliver Legal

Ipswich solicitors Oliver Legal has taken on DUNCAN BROWN as an associate solicitor. *Issue 313*



### Patron role for Lockhead

The Society of Operations Engineers has named former FirstGroup chief executive MOIR LOCKHEAD as its next patron. *Issue 313*



### Volvo sales team

Volvo has appointed two regional sales managers to its coach sales team. *Issue 312*



### Expo shuffle

LUKE GALLIANA has been promoted to group sales manager (trade shows) at Expo Management. *Issue 312*



### Thames

KPMG Thames Clippers claim to be London's fastest and most frequent fleet on the river, with departures from major piers every 20 minutes. *Issue 313*



### Festive Fair gets you in the mood

The successful consumer show, Festive Gift Fair, which runs from Thursday 21 to Sunday 24 November 2013 at the NEC, is an ideal candidate for a coach operator's excursion plans this year. *Issue 313*



### The charm of North Down

Bangor is North Down's largest seaside town situated 12 miles east of Belfast city centre and hosts a wide variety of free attractions including Bangor Abbey, North Down Museum, Bangor Castle Walled Garden, Castle Park & Ward Park and Pickie Fun Park. *Issue 312*