

Stagecoach Group plc : The mid-term trend could accelerate in few sessions



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Opinion : Bullish above 290.9 GBp

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Target price : 319.6 GBp

Stop loss: 280.9 GBp

Stagecoach Group could regain its upward trend after having run out of steam.

According to Surperformance ratings, the group has strong fundamentals, both in terms of business predictability and valuation. Based on current prices, the company is valued at 0.8 times its sales.

Technically, the uptrend in the medium and long term should protect the stock of a major downtrend. In the short term, a decline could lead the share to the GBp 290.9 support. Therefore, a technical rebound will fix an objective near the GBp 319.6 long-term resistance.

The most active investors can buy the share in this area and target a return toward GBp 319.6. A stop loss can be placed under the GBp 290.9 support.

Stagecoach Group plc - SGC

21 mars 2011 - 22 févr. 2013 - Dr : 297,50

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