Risk Owner	Action Lead	Original			Status	Risk Description, (Date Raised) and Current Controls	Mitigating Actions, progress and completion date	Estimated Action Closure Date	Estimated Risk Closure Date	Current		
		Probability	Impact	Overall						Probability	Impact	Overall
		ASR53			Open	**The outcome of the Comprehensive Spending Review and the McNulty review may reduce the revenue and capital that the BTPA can raise. (13/09/10)**						
Chief Executive to the BTPA	Finance Director to the BTPA	3	4	12		CPR and McNulty Review to be assessed and taken into account to influence Strategic Plan, Policing Plan and Budget by March 2011.	**Action 1:** BTPA to review the Command Paper that was released on 7 March 2012 to assess the implications for BTP/A	31-Mar-12	31-Mar-12	3	4	12
						Expanding the remit may give economies of scope and thus mitigate reduction of service.						
						BTP currently reviewing efficiency measures and prioritising output.						
		ASR52			Open	**Challenges to the new charging mechanism (effective 2013/14) leads to a budget shortfall (8/2/10)**						
Finance Director to the BTPA	Finance Director to the BTPA	2	3	6		Charging sub-group	**Action 1:** BTPA to work up principles to underpin a possible new model and consult with PSA holders and other stakeholders.	31-Mar-12	31-Mar-13	3	3	9
						Project control group	**Action 2:**BTPA to adopt a low risk approach					
						DfT Engagement throughout process	**Action 3:**BTPA to assess risks and produce a plan to mitigate those risks.					
		ASR50			Open	**Failure of BTPA to havea signed PSA in place by 1 April 2013 leads to PSA holders being in breach of their licence requirements (8/2/10)**						
Chief Executive to the BTPA	Chief Executive to the BTPA	1	3	3		Draft PSA submitted to DFT	**Action 1 :** Share agreement with PSA rail industry	31-Mar-12	31-Mar-13	3	3	9
						Bi-monthly meetings with DfT	**Action 2:** BTPA to agree draft with DFT.					
		ASR59			Open	**The 2012-13 charging model imposes increased charges for some PSA holders who subsequently challenge the model**						
Finance Director to the BTPA	Finance Director to the BTPA	4	4	16		Charges are calculated with up to date data	**Action 1:** Improve scrutiny of the new model charges for 2012/13	31-Mar-12	30-Jun-12	2	4	8
						Data integrity is much higher than with previous models which were successfully challenged	**Action 2:** Schedule programme of meetings with affected Finance Directors if requested in April 2012	31-May-12				
						BTP verification of the data and model used	**Action 3:** Ensure all shifts in trends are able to be explained and defended	31-Mar-12				
						Liaison with all Finance Directors of companies affected by the model						
						Revised Governance procedures						
						Loan agreement with DfT in place in case of default						
		ASR57			Open	**Investment Risk in relation to the Pension Scheme - The profile of the investments held for the police officers is not matched to the profile of Membership (1/03/11)**						
Finance Director to the BTPA	Finance Director to the BTPA	2	4	8		Pensions sub group with 4 members on it, established in February 2011 to review the investments and Governance of the scheme.	**Action 1:** Pension subgroup reviewing the investment strategy with professional support from Punter Southall	30-Sep-11	31-Dec-12	2	4	8
						Quarterly review of investments by Authority Finance Director and Director of Finance & Corporate Services management committee	**Action 2:** Pension subgroup reviewing the Governance around investments and management of the scheme.	31-Mar-12				
							Action 3: Annual updates on valuation in between 3 year formal valuation	31-Dec-11				
							Action 4: Additional focus on pensions at Authority meetings					
						Any changes in strategy proposed by the Trustee must be agreed by the Employer						
		ASR56			Open	**LU Ltd Choose to reduce the policing level required from the BTPA or removes it completely leading to a budget deficit and a surplus of resources.**						

Risk Owner	Action Lead	Original			Status	Risk Description, (Date Raised) and Current Controls	Mitigating Actions, progress and completion date	Estimated Action Closure Date	Estimated Risk Closure Date	Current		
		Probability	Impact	Overall						Probability	Impact	Overall
Chief Executive to the BTPA	Finance Director to the BTPA	2	3	6		The contractual relationship between LU and BTPA is not based in statute and policing services might be, or be claimed to be provided more efficiently and effectively by another Force. This could lead to a change in policing requirement which is more rapid than the BTP/BTPAs ability to respond to it.	**Action 1:**To determine the contractual relationship between TFL and the BTPA and assess the implications of that relationship.	**31-Mar-12**	**30-Jun-12**	2	2	4
						Reviewing the E/PSA and ensuring implementation or processes and that processes are adequate						
						Exposing the calculation of LU overhead to the Finance Group						
						To establish the ownership and control of assets and equipment which are used on a shared basis.						
Chief Executive to the BTPA	Finance Director to the BTPA	**ASR51**			**Open**	**Failure of BTPA to have a charging mechanism to support the new PSA by 1 April 2013 results in an inability to charge PSA holders**						
		2	4	8		Charging group in place	**Action 1:** Consult industry during development of charging model if required	**30-Sep-12**	**31-Mar-13**	3	1	3
						Arrangements for new PSA holders to have charges set annually in place	**Action 2:** Assess the implications which arise from the decision on the arbitration process with ATW	**30-Sep-11**				
						DfT engagement during draft of new PSA (SR50)	**Action 3:** To review and assess the implications of the Comprehensive Spending Review and the McNulty Review.	**24-Mar-11**				
						Reducing ASR51 as much as possible	**Action 4:** To assess the implications of broadening the remit.-	**Closed - no new model**				