



National Express on track with 2011 forecasts

By [Daily Mail Reporter](#)

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On track: National Express

Bus and rail operator National Express said it is on track to report 2011 results in line with forecasts.

Chief executive Dean Finch said: 'National Express is finishing 2011 in excellent shape. We are growing revenue and profit in all five of our divisions.'

'As recent passenger growth has shown, our customers value our competitive pricing during this period of economic uncertainty.'

The acquisition of Petermann Partners, America's fifth largest provider of student transport, is being considered by regulators and is expected to conclude next month.

The firm (up 0.50p to 216.80p) is a market leader in transporting children from homes to schools in America, a business in which operating profit is likely to double from the 2009 figure.

Gerald Khoo, an analyst at broker Execution Noble, said: 'We consider the group to be undervalued, with concerns about its exposure to Spain misplaced.'

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GlobeOp Financial...	↑ 417.00p	42.32
JJB Sports	↑ 9.50p	23.38
Pan Pacific...	↑ 0.08p	23.08
Fallers		
Strathdon...	↓ 0.50p	-50.00
Mountfield Group	↓ 0.75p	-45.45
Akers Biosciences...	↓ 1.33p	-44.00
Oxford Technology...	↓ 22.50p	-31.82
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